



Anti-Money Laundering & Combating the Financing of Terrorism

Policy Statement

Banque Misr Paris branch gives special attention on Anti-Money Laundering and Combating the Financing of Terrorism. Banque Misr has set a comprehensive AML & CFT policy and procedures that comply with European and French law.

The policy statement is a brief description of general principles to which Banque Misr Paris branch will adhere to, as follows:

1. Comply with applicable anti-money laundering and combating the financing of terrorism laws and regulations as established by European authorities and the French supervisory authority –ACPR.
2. Maintain a written AML and CFT policy and procedures, and apply it to all business units.
3. Obtain all account opening documentation requirements as per laws.
4. Obtain necessary documents while conducting transaction for Non-Account Holders.
5. Enhanced due diligence for high-risk customers.
6. Banque Misr Paris branch does not conduct business with Shell Bank. In addition to this, Banque Misr does not offer services of opening anonymous accounts.
7. Banque Misr Paris branch is maintaining correspondent banking relationship with a few banks and in that particular reference, Banque Misr Paris branch has obtained the USA Patriot Act Certification.
8. Retaining all the customer related documents for a specific period.
9. Report all identified suspicious activities to the extent that it can do so under all applicable foreign and domestic laws.
10. Cooperate fully with law enforcement and regulatory agencies to the extent that it can do so under all applicable foreign and domestic laws.
11. Train staff on AML & CFT policies and new AML & CFT laws and regulations.
12. Maintain a system of internal controls to ensure ongoing AML & CFT compliance by a designated person(s) and take appropriate action, once suspicious activity is detected, a proper and thorough process for filing Suspicious Transaction Report is followed as per the requirements of Central Bank and applicable laws.
13. Compliance with Banque Misr's AML & CFT policies monitored through a combination of internal audit and regulatory reviews of compliance with relevant anti-money laundering legislation and/or regulations.
14. Banque de France and ACPR are monitoring and supervising the functions of AML policies and procedures of all the banks in France.
15. For further AML & CFT inquiry please contact the following :
Internal Control & Compliance Department
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